



**NOBLE
MINERAL**
EXPLORATION INC.

TSX.V: NOB

FWB: NB7

OTCQB: NLPXF

COMPANY BULLETIN

NOBLE MINERAL EXPLORATION PROVIDES LINK TO ARTICLE ON NICKEL PROJECTS

August 4, 2026 – Noble Mineral Exploration Inc. (NOB) has provided a link to an article produced by Epstein Research, August, 2026 on Noble's participation in East Timmons Nickel's portfolio of Nickel projects

Click on the link provided below:

<https://x.com/peterepstein2/status/2084700673472360514>

In February, 2025, Canada Nickel closed an agreement with Noble whereby Canada Nickel and Noble contributed mining properties, including the existing Mann joint venture, into East Timmins Nickel ("ETN") to consolidate their respective interests in the portfolio of nickel projects NE of Timmins.

Noble has meaningful equity stakes in Canada Nickel & Homeland Nickel, (*combined worth ~C\$7M*) and a 20% interest in privately-held ETN (*80% owned by Canada Nickel*) which contains significant, emerging nickel discoveries & resources. I believe the ETN stake alone could be worth *tens of millions*, vs. Noble's entire market cap of ~C\$17M

ETN → A combined 12 billion Ni Eq. lbs.@ 0.31% Ni Eq. (*71% Ni, ~8.7B lbs.*)

Mann West

Category	Tonnage (Mt)	Ni (%)	Co (%)	Fe (%)	Pd (g/t)	Pt (g/t)	Ni (kt)	Co (kt)	Fe (Mt)	Pd (koz)	Pt (koz)
Indicated	406.1	0.23	0.012	6.5	0.018	0.013	949	49.1	26.4	231	166
Inferred	599.1	0.22	0.012	6.7	0.018	0.013	1,310	73.2	40.4	339	254

Mann Central

Category	Tonnage (Mt)	Ni (%)	Co (%)	Fe (%)	Pd (g/t)	Pt (g/t)	Ni (kt)	Co (kt)	Fe (Mt)	Pd (koz)	Pt (koz)
Indicated	236.7	0.22	0.012	6.6	0.005	0.006	519.5	28.2	15.7	35.1	47.1
Inferred	543.2	0.21	0.012	6.8	0.006	0.007	1,150	65.9	37.0	98.0	129.8

ETN hosts several meaningful exploration properties (*including Stimson, Mortimer, McCool, Moody, Reaume, Newmarket, Galna, and Calder*) that do not yet have published NI 43-101 resources. Although at a much earlier stage, ETN is thought to be at least 4x the size of Canada Nickel's Crawford project, which past BFS-stage, has a C\$1.9B post-tax NPV.

As Crawford advances toward production as soon as 2029-2030, a lot of attention will turn to ETN. Canada Nickel is valued at roughly a quarter of Crawford's post-tax NPV(8%). Note that using an 8% discount factor at BFS-stage is conservative as many junior mining projects use 5%.

A PEA or (*possibly skipping right to*) a PFS, on ETN, could be delivered in 2H/27, which could show a similar NPV/IRR to Crawford. If ETN were to be valued at just 5%-10% of NPV, Noble's 20% stake would be worth ~C\$19-\$38M. To reiterate, Noble's market cap is currently ~\$17M.

<https://epsteinresearch.com/2026/06/15/noble-mineral-exploration-very-well-positioned-for-commodities-bull-market/>

About Noble Mineral Exploration Inc.

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company, which has holdings of securities in Canada Nickel Company Inc., Homeland Nickel Inc., East Timmins Nickel Inc. (20%), and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario.

Website: <https://www.noblemineralexploration.com>

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

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