



NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB FWB: NB7 OTCQB: NLPXF

Noble Receives Final Court Order for Arrangement

TORONTO, May 19, 2026 – Noble Mineral Exploration Inc. (“Noble” or the “Company”) (TSXV: NOB) (OTCQB: NLPXF) is pleased to announce that on May 15, 2026, the Ontario Superior Court of Justice (Commercial List) issued a final order approving the previously announced plan of arrangement under the *Business Corporations Act (Ontario)* (the “Arrangement”). Receipt of the final order follows Noble’s special meeting of shareholders held on May 7, 2026, where a special resolution approving the Arrangement was overwhelmingly approved by the voting shareholders of Noble.

Pursuant to the Arrangement, the Company is reorganizing its share capital, with current common shares being exchanged for (a) new common shares having the same rights and privileges as the pre-exchange shares and (b) a *pro rata* portion of approximately 9,000,000 common shares of Homeland Nickel Inc. (“Homeland”) (distributed among the common shareholders of the Company). It is currently anticipated that each Noble common share (“Noble Share”) will entitle its holder to receive approximately 0.034 of a common share of Homeland. The actual distribution ratio of Homeland shares will be confirmed on or immediately after the effective date of the Arrangement based on the number of common shares of Noble that are outstanding at the record time for the Arrangement (the “Distribution”).

The completion of the Arrangement is subject to final approval of the TSX Venture Exchange. The Company anticipates completing the Arrangement pursuant to the following timeline:

Event	Date and Toronto Time
Record time for Distribution	Wednesday, May 27, 2026 at 12:00 a.m.
Effective date and time of Arrangement	Wednesday, May 27, 2026 at 12:01 a.m.
First trading date of new common shares of Noble under the new CUSIP	Friday, May 29, 2026 (to be confirmed)

Those interested in acquiring common shares of Noble that will be entitled to participate in the Distribution are strongly encouraged to complete their purchase of shares in the market, or to exercise their warrants or options by Friday, May 22, 2026, to ensure the transactions have settled by the record date for the Distribution.

Noble will provide further updates regarding the implementation of the Arrangement and the completion of the Distribution as it is available.

In relation to the Arrangement and Distribution, H. Vance White, President and CEO of Noble, stated the following: “In keeping with our past practice of allowing our shareholders to participate directly in the progress of companies in which Noble holds shares, we are very pleased to be proceeding with the distribution of 9,000,000 Homeland shares to our shareholders. Homeland Nickel Inc. is a TSX V listed company focused on critical metals, with ten nickel projects in Oregon, USA hosting very large historical nickel

resources. It also holds interests in copper and gold projects in Newfoundland, Canada. Details of Homeland and their most recent News Releases can be found on their website at <https://homelandnickel.com/>.

Applying the most recent closing price for Homeland's shares on the TSX Venture Exchange, the Distribution would result in approximately ~\$4 Million of value being returned to Noble's shareholders. When factoring in the earlier distributions of Canada Nickel Company Inc. ("CNC") shares completed by Noble in 2020 and 2022, more than ~\$28 Million of current value will have been distributed by Noble to its shareholders in the form of Homeland and CNC shares. Noble will retain more than 10 Million shares of Homeland after the planned distribution has been completed. As a company, we will continue to seek other opportunities to distribute to our shareholders significant share blocks of other public companies that Noble has acquired over the years, perhaps including some of the more than 10 Million Homeland shares retained after completion of the Distribution."

About Noble Mineral Exploration Inc.

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company, which has holdings of securities in Canada Nickel Company Inc., Homeland Nickel Inc., East Timmins Nickel Inc. (20%), and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario.

Noble holds mineral and/or exploration rights in ~70,000ha in Northern Ontario and ~25,000 ha elsewhere in Quebec upon which it plans to generate option/joint venture exploration programs. Among those are included Noble 's mineral rights and/or exploration rights in 18,000 hectares in the Timmins-Cochrane areas of Northern Ontario known as Project 81, ~2,215 hectares in Thomas Twp/Timmins, and an additional 20% interest in ~38,700 hectares in the Timmins area held by East Timmins Nickel. Project 81 hosts diversified drill-ready gold, nickel-cobalt and base metal exploration targets at various stages of exploration. Noble's holdings in Ontario also include: ~4,600 hectares in the Nagagami Carbonatite Complex; and ~3,200 hectares in the Boulder Project; both near Hearst, Ontario. In Quebec, it holds: ~3,700 hectares in the Buckingham Graphite Property; ~10,152 hectares in the Havre St Pierre Nickel, Copper, PGM property; ~1,573 hectares in the Cere-Villebon Nickel, Copper, PGM property; ~569 hectare Uranium/Rare Earth property (Chateau); ~461 hectare Uranium/Molybdenum property (Taser North); ~4,465 hectares REE Mehmet Property; the ~3,300 hectare Gull Lake REE Property; and the ~1,232 hectare Opawica Scandium and REE Property. In Newfoundland and Labrador, it holds the~ 647 hectare Chapiteau REE property.

<https://www.noblemineralexploration.com>

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

Cautionary Note and Statement Concerning Forward Looking Statements

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information is necessarily based upon several assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, the results of drilling, inability to raise the money necessary to incur the expenditures required to retain and advance the property, environmental liabilities (known and unknown), general business, economic, competitive, political and social uncertainties, results of exploration programs, risks of the mining industry, delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as

of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Noble disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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