

CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.

| CAPITALIZATION: as of February 18, 2025 (all figures in Cdn\$) | | | |
|--|--|---------------------------|-------------|
| Exchanges: | TSX-V: NOB FWB: NB7 OTCQB: NLPXF | Common Shares O/S | 257,077,703 |
| 52 Week Trading Range: TSX-V (as of close Feb. 18, 2026) | \$0.03 - \$0.28 | Regular Warrants | 16,824,982 |
| Market Capitalization: @ \$0.20 | ~\$33.4 million | Compensation Warrants O/S | 647,497 |
| | | Options | 9,475,000 |
| | | Fully Diluted: | 284,045,182 |

WARRANTS OUTSTANDING:

| Warrants | Number of warrants | Exercise Price | Expiry Date |
|-------------------------|--------------------|----------------|-------------------|
| Regular Warrants* | 2,500,000 | \$0.11 | November 21, 2027 |
| Regular Warrants* | 625,000 | \$0.11 | December 1, 2027 |
| Regular Warrants * | 750,000 | \$0.125 | December 27, 2027 |
| Regular Warrants * | 4,058,333 | \$0.125 | December 22, 2027 |
| Regular Warrants * | 325,000 | \$0.175 | June 9, 2026 |
| Regular Warrants * | 8,566,649 | \$0.10 | November 19, 2027 |
| Regular Warrants | 16,824,982 | | |

*Each regular warrant entitles the holder to acquire one common share of the Company

COMPENSATION WARRANTS OUTSTANDING:

| Compensation Warrants | Number of warrants | Exercise Price | Expiry Date |
|---------------------------------------|--------------------|----------------|-------------------|
| Compensation Warrants ⁽¹⁾ | 647,497 | \$0.06 | November 19, 2027 |
| Balance: Total broker warrants | 647,497 | | |

⁽¹⁾ Each compensation warrant entitles the holder to acquire one common share of the Company.

OPTIONS AND RSUs OUTSTANDING:

| Compensation Security | Number of Securities | Exercise Price | Expiry Date |
|------------------------------|----------------------|----------------|---------------|
| Stock Options ⁽¹⁾ | 2,325,000 | \$0.10 | Aug. 2, 2026 |
| Stock Options ⁽²⁾ | 4,300,000 | \$0.05 | Aug. 13, 2027 |
| RSU's ⁽³⁾ | 3,330,000 | N/A | N/A |
| | 9,975,000 | | |

⁽¹⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.10 per share until August 2, 2026.

⁽²⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.05 per share until August 13, 2027

⁽³⁾ ^(c)The RSUs were granted on February 6, 2026 and vest one year after their grant. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company or in the cash equivalent of those shares, at a discounted market price based on the closing price on the vesting date, or in a combination of shares and cash.