

CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.

| CAPITALIZATION: as of January 16, 2025 (all figures in Cdn\$) | | | |
|--|---|----------------------------------|--------------------|
| Exchanges: | TSX-V: NOB FWB: NB7 OTCQB: NLPXF | Common Shares O/S | 256,597,703 |
| 52 Week Trading Range: TSX-V (as of close Jan 16, 2026) | \$0.21- \$0.03 | Regular Warrants | 16,824,982 |
| Market Capitalization: @ \$0.20 | ~\$51.3 million | Compensation Warrants O/S | 647,497 |
| | | Options | 6,625,000 |
| | | Fully Diluted: | 280,695,182 |

WARRANTS OUTSTANDING:

| Warrants | Number of warrants | Exercise Price | Expiry Date |
|-------------------------|---------------------------|-----------------------|--------------------|
| Regular Warrants* | 2,500,000 | \$0.11 | November 21, 2027 |
| Regular Warrants* | 625,000 | \$0.11 | December 1, 2027 |
| Regular Warrants * | 750,000 | \$0.125 | December 27, 2027 |
| Regular Warrants * | 4,058,333 | \$0.125 | December 22, 2027 |
| Regular Warrants * | 325,000 | \$0.175 | June 9, 2026 |
| Regular Warrants * | 8,566,649 | \$0.10 | November 19, 2027 |
| Regular Warrants | 16,824,982 | | |

*Each regular warrant entitles the holder to acquire one common share of the Company

COMPENSATION WARRANTS OUTSTANDING:

| Compensation Warrants | Number of warrants | Exercise Price | Expiry Date |
|---------------------------------------|---------------------------|-----------------------|--------------------|
| Compensation Warrants ⁽¹⁾ | 647,497 | \$0.06 | November 19, 2027 |
| Balance: Total broker warrants | 647,497 | | |

⁽¹⁾ Each compensation warrant entitles the holder to acquire one common share of the Company.

OPTIONS AND RSUs OUTSTANDING:

| Compensation Security | Number of Securities | Exercise Price | Expiry Date |
|------------------------------|-----------------------------|-----------------------|--------------------|
| Stock Options ⁽¹⁾ | 2,325,000 | \$0.10 | Aug. 2, 2026 |
| Stock Options ⁽²⁾ | 4,300,000 | \$0.05 | Aug. 13, 2027 |
| | 6,625,000 | | |

⁽¹⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.10 per share until August 2, 2026.

⁽²⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.05 per share until August 13, 2027.

COMPANY OVERVIEW

| NOBLE MINERAL EXPLORATION INC. (Last Update: Jan 16, 2026) | | | |
|--|--|---------------------------------|---|
| Head Office Address: | 2500 - 120 Adelaide St. W. Toronto, Ontario Canada M5H 1T1 | Stock Exchanges: | Symbols: TSX.V: NOB (TSX Venture Exchange) FWB: NB7 Frankfurt Stock Exchange) OTCQB: NLPXF (Over the counter- Venture Market US Stocks) |
| Telephone Number: | 416-214-2250 | Common Shares O/S | 254,432,703 |
| Fax Number: | 416-367-1954 | Fully Diluted | 280,695,182 |
| Financial Year-End: | August 31 | | |
| eMail Address: | info@noblemineralexploration.com | Date of Amalgamation: | January 1, 2003 |
| Website: | www.noblemineralexploration.com | Governing Jurisdiction: | Ontario |
| Investor Relations: | info@noblemineralexploration.com 416-214-2250 | Reporting Jurisdictions: | Alberta, BC, Ontario |
| CUSIP: | 65506N101 | Industry Classification: | Junior Natural Resource |
| | | ISIN: | CA65506N1015 |