

CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.

CAPITALIZATION: as of November 22, 2025 (all figures in Cdn\$)			
Exchanges:	TSX-V: NOB FWB: NB7 OTCQB: NLPXF	Common Shares O/S	254,432,703
52 Week Trading Range: TSX-V (as of close Nov. 22, 2025)	\$0.08 - \$0.03	Regular Warrants	16,824,982
Market Capitalization: @ \$0.06	~\$14.3 million	Compensation Warrants O/S	1,301,997
		Options and RSUs:	9,265,000
		Fully Diluted:	281,824,682

WARRANTS OUTSTANDING:

Warrants	Number of warrants	Exercise Price	Expiry Date
Regular Warrants*	2,500,000	\$0.11	November 21, 2027
Regular Warrants*	625,000	\$0.11	December 1, 2027
Regular Warrants *	750,000	\$0.125	December 27, 2027
Regular Warrants *	4,058,333	\$0.125	December 22, 2027
Regular Warrants *	325,000	\$0.175	June 9, 2026
Regular Warrants *	8,566,649	\$0.06	November 20, 2027
Regular Warrants	16,824,982		

*Each regular warrant entitles the holder to acquire one common share of the Company

COMPENSATION WARRANTS OUTSTANDING:

Compensation Warrants	Number of warrants	Exercise Price	Expiry Date
Compensation Warrants ⁽¹⁾	105,000	\$0.075	December 7, 2025
Compensation Warrants ⁽¹⁾	549,500	\$0.075	December 22, 2025
Compensation Warrants ⁽¹⁾	647,497	\$0.06	November 19, 2027
Balance: Total broker warrants	1,301,997		

⁽¹⁾ Each compensation warrant entitles the holder to acquire one common share of the Company.

OPTIONS AND RSUs OUTSTANDING:

Compensation Security	Number of Securities	Exercise Price	Expiry Date
Stock Options ⁽¹⁾	2,325,000	\$0.10	Aug. 2, 2026
Stock Options ⁽²⁾	4,300,000	\$0.05	Aug. 13, 2027
RSUs ⁽³⁾	2,640,000	N/A	N/A
	9,265,000		

⁽¹⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.10 per share until August 2, 2026.

⁽²⁾ Each option entitles the holder to acquire one common share of the Company at a price of \$0.05 per share until August 13, 2027.

⁽³⁾ The RSUs were granted on August 13, 2024 and vested one year after their grant. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company, in the cash equivalent of those shares, or in a combination of shares and cash.