

CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.

CAPITALIZATION: as of March 16, 2023 (all figures in Cdn\$)			
Exchanges:	TSX-V: NOB FWB: NB7 OTCQB: NLPXF	52 Week Trading Range: TSX-V (as of close Mar. 16, 2023)	\$0.17 - \$0.045
Common Shares Outstanding	223,921,488	Market Capitalization: @ \$0.055	~\$12.3 million
Regular Warrants Outstanding:	5,512,500	Compensation Warrants Outstanding:	350,000
Options and RSUs:	3,165,000	Fully Diluted:	232,948,988

**INCLUDES ALL SHARES ISSUABLE UPON THE EXERCISE OF ALL BROKER UNITS*

WARRANTS OUTSTANDING:

Warrants	Number of warrants	Exercise Price	Expiry Date
Regular Warrants*	2,062,500	\$0.15	August 28, 2023
Regular Warrants *	325,000	\$0.175	May 17, 2025
Regular Warrants*	2,500,000	\$0.11	Nov. 21, 2025
Regular Warrants*	625,000	\$0.11	Dec 1, 2025
Balance: Regular Warrants	5,512,500		

**Each regular warrant entitles the holder to acquire one common share of the Company*

COMPENSATION WARRANTS OUTSTANDING:

Compensation Warrants	Number of units/warrants	Exercise Price	Expiry Date
Compensation Units ⁽¹⁾	350,000	\$ 0.09	Nov 21, 2025
<i>Each compensation warrant entitles the holder to acquire one common share of the Company.</i>			
Balance: Total broker warrants/units	350,000		

OPTIONS AND RSUs OUTSTANDING:

Compensation Security	Number of Securities	Exercise Price	Expiry Date
Stock Options ⁽¹⁾	1,175,000	\$0.12	April 6, 2025
RSUs ⁽²⁾	1,750,000	N/A	N/A
RSUs ⁽³⁾	240,000	N/A	N/A
<ol style="list-style-type: none"> 1. Each option entitles the holder to acquire one common share of the Company at a price of \$0.12 per share until April 6, 2025. 2. The RSUs were granted on April 6, 2022 and will vest one year after their grant. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company, in the cash equivalent of those shares, or in a combination of shares and cash. 3. The RSUs were granted on June 30, 2022 and will vest one year after their grant. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company, in the cash equivalent of those shares, or in a combination of shares and cash. 			
	3,165,000		