

**CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.**

<b>CAPITALIZATION: as of December 29, 2021 (all figures in Cdn\$)</b>			
<b>Exchanges:</b>	TSX-V: NOB FWB: NB7 OTC.PK: NLPXF	<b>52 Week Trading Range:</b> TSX-V (as of December 29, 2021)	<b>\$0.21 - \$0.065</b>
<b>Common Shares Outstanding</b>	<b>194,695,723</b>	<b>Market Capitalization: @ \$0.14</b>	<b>~\$27.2 million</b>
<b>Regular Warrants Outstanding:</b>	<b>36,155,464</b>	<b>Broker Warrants/Units Outstanding:</b>	<b>982,725</b>
		<b>Shares issuable upon exercise of all broker warrants/units</b>	<b>1,036,075*</b>
<b>Options Outstanding:</b>	<b>4,000,000</b>	<b>Fully Diluted:</b>	<b>235,887,262</b>

*\*INCLUDES ALL SHARES ISSUABLE UPON THE EXERCISE OF ALL BROKER UNITS*

**WARRANTS OUTSTANDING:**

<b>Warrants</b>	<b>Number of warrants</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
<b>Regular Warrants*</b>	1,150,000	\$0.10	April 20, 2022
<b>Regular Warrants*</b>	7,633,332	\$0.10	Aug 31, 2022
<b>Regular Warrants*</b>	4,918,666	\$0.10	Sept 15, 2022
<b>Regular Warrants*</b>	4,384,091	\$0.15	Nov 30, 2022
<b>Regular Warrants*</b>	8,050,000	\$0.11	Feb 1, 2022
<b>Regular Warrants*</b>	2,706,875	\$0.12	Feb 11, 2022
<b>Regular Warrants*</b>	5,000,000	\$0.15	Feb 18, 2023
<b>Regular Warrants*</b>	2,312,500	\$0.15	August 28, 2023
<b>Balance: Regular Warrants</b>	<b>36,155,464</b>		

*\*Each regular warrant entitles the holder to acquire one common share of the Company*

**COMPENSATION WARRANTS OUTSTANDING:**

<b>Compensation Warrant &amp; Broker Units</b>	<b>Number of units/warrants</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
<b>Broker Units <sup>(2)</sup></b>	53,350	\$0.075	Sept 15, 2022
<b>Broker Warrants<sup>(1)</sup></b>	80,000	\$0.10	Sept 15, 2022
<b>Broker Warrants <sup>(1)</sup></b>	308,000	\$0.11	Feb 1, 2022
<b>Broker Warrants <sup>(1)</sup></b>	541,375	\$0.12	Feb 11, 2022

*1. Each broker warrant entitles the holder to acquire one common share of the Company.*

*2. Each broker unit is exercisable for a common share of the Company and a warrant exercisable at \$0.10 per share.*

<b>Balance: Total broker warrants/units</b>	<b>982,725</b>		
<b>Balance: Total shares issuable upon exercise of all broker warrants/units</b>	<b>1,036,075</b>		

**OPTIONS OUTSTANDING:**

<b>Options</b>	<b>Number of options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
<b>Stock Options <sup>(1)</sup></b>	1,500,000	\$0.125	Oct 20, 2022
<b>Stock Options <sup>(2)</sup></b>	2,500,000	\$0.17	Feb 25, 2022

*1. Each option entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.125 per share until October 20, 2022.*

*2. Each option entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.17 per share until February 25, 2022*

	<b>4,000,000</b>		
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