

## CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.:

CAPITALIZATION: as of September 10, 2020 (all figures in Cdn\$)			
Exchanges:	TSX-V: NOB FWB: NB7 OTC.PK: NLPXF	52 Week Trading Range: TSX-V (as of Sept 10, 2020)	\$0.135 - \$0.025
Common Shares Outstanding	154,322,739	Market Capitalization: @ \$0.095	~\$14.7 million
Regular Warrants Outstanding:	69,446,792	Broker Warrants/Units Outstanding:	3,419,357
		Shares issuable upon exercise of all broker warrants/units	5,544,339*
Options Outstanding:	4,200,000	Fully Diluted:	233,513,870*

\*INCLUDES ALL SHARES ISSUABLE UPON THE EXERCISE OF ALL BROKER UNITS

### WARRANTS OUTSTANDING:

Warrants: as of 2020-09-10	Number of warrants	Exercise Price	Expiry Date
Regular Warrants*	4,866,666	\$0.075	November 17, 2021
Regular Warrants*	3,733,333	\$0.10	April 20, 2022
Regular Warrants*	13,383,330	\$0.10	Aug 31, 2022
Regular Warrants*	8,941,665	\$0.10	Sept 15, 2022
Regular Warrants*	5,484,091	\$0.15	Nov 30, 2020
Regular Warrants*	10,651,666	\$0.10	Aug 14, 2021
Regular Warrants*	400,000	\$0.10	Sept 7, 2021
Regular Warrants*	10,050,000	\$0.11	Feb 1, 2022
Regular Warrants*	3,123,541	\$0.12	Feb 11, 2022
Regular Warrants*	5,000,000	\$0.15	Feb 18, 2023
Regular Warrants*	1,500,000	\$0.10	May 22, 2023
Regular Warrants	2,312,500	\$0.15	August 28, 2023
<b>Balance: Regular Warrants</b>	<b>69,446,792</b>		

\*Each regular warrant entitles the holder to acquire one common share of the Company

### COMPENSATION WARRANTS OUTSTANDING:

Compensation Warrant & Broker Units: as of 2020-09-10	Number of units/warrants	Exercise Price	Expiry Date
Broker Warrants <sup>(1)</sup>	350,000	\$0.25	Jan 13, 2021
Broker Warrants <sup>(2)</sup>	10,000	\$0.25	Feb 19, 2021
Broker Units <sup>(3)</sup>	<b>33,333</b>	\$0.25	Nov 17, 2021
Broker Units <sup>(4)</sup>	208,333	\$0.06	April 20, 2022
Broker Units <sup>(5)</sup>	136,650	\$0.075	April 20, 2022
Broker Units <sup>(6)</sup>	333,333	\$0.06	August 31, 2022
Broker Units <sup>(7)</sup>	413,333	\$0.06	Sept 15, 2022
Broker Units <sup>(8)</sup>	1,000,000	\$0.075	Sept 15, 2022
Broker Warrants <sup>(9)</sup>	85,000	\$0.10	Aug 14, 2021
Broker Warrants <sup>(10)</sup>	308,000	\$0.11	Feb 1, 2022
Broker Warrants <sup>(11)</sup>	541,375	\$0.12	Feb 11, 2022

1. Each broker warrant entitles the holder to acquire one common share of the Company for a period of 5 years at a price of \$0.25 per share until January 13, 2021.

2. Each broker warrant entitles the holder to acquire one common share of the Company for a period of 5 years at a price of \$0.25 per share until February 19, 2021.

3. Each broker unit entitles the holder to acquire a unit of the Company at a price of \$0.25 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.375 per share. Each unit is exercisable for a period of 5 years until November 17, 2021.

4. Each broker unit entitles the holder to acquire a unit of the Company at a price of \$0.06 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.10 per share. Each unit is exercisable for a period of 5 years until April 20, 2022.

5. Each broker unit entitles the holder to acquire a unit of the Company at a price of \$0.075 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.10 per share. Each unit is exercisable for a period of 5 years until April 20, 2022.

6. Each broker unit entitles the holder to acquire a unit of the Company at a price of \$0.06 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.10 per share. Each unit is exercisable for a period of 5 years until August 31, 2022.

7. Each broker unit entitles the holder to acquire a unit of the Company at a price of \$0.06 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.10 per share. Each unit is exercisable until September 15, 2022.

8. Each unit warrant entitles the holder to acquire a unit of the Company at a price of \$0.075 per unit such unit being comprised of a share of the Company and a warrant exercisable at \$0.10 per share. Each unit is exercisable until September 15, 2022.			
9. Each broker warrant entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.10 per share until August 17, 2021.			
10. Each broker warrant entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.11 per share until February 1, 2022.			
11. Each broker warrant entitles the holder to acquire one common share of the Company for a period of 2 years at a price of \$0.12 per share until February 11, 2022.			
<b>Balance: Total broker warrants/units</b>	<b>3,419,357</b>		
<b>Balance: Total shares issuable upon exercise of all broker warrants/units</b>	<b>5,544,339</b>		

**OPTIONS OUTSTANDING:**

<b>Options: as of 2020-09-10</b>	<b>Number of options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
Stock Options <sup>(1)</sup>	1,500,000	\$0.125	Oct 20, 2022
Stock Options <sup>(2)</sup>	2,700,000	\$0.17	Feb 25, 2022
1. Each option entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.125 per share until October 20, 2022.			
2. Each option entitles the holder to acquire one common share of the Company for a period of 3 years at a price of \$0.17 per share until February 25, 2022			
	<b>4,200,000</b>		