



NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB FWB: NB7 OTC.PK: NLPXF

Noble Closes Transaction with Canada Nickel Company Inc.

TORONTO, May 22, 2020 – Noble Mineral Exploration Inc. (TSX-V: NOB) ("**Noble**" or the "**Company**") (TSX-V: NOB, FRANKFURT: NB7, OTC.PK: NLPXF) is pleased to announce the closing of the transaction (the "**Transaction**") with Canada Nickel Company Inc. ("**Canada Nickel**") that was announced in Company news releases on March 4, 2020, April 6, 2020, May 12 and 20, 2020, and recently approved by Noble's shareholders. Details of the definitive agreements between Noble and Canada Nickel for the Transaction were provided in Noble's news release of May 12, 2020. As part of the closing, Noble received a payment of \$500,000 from Canada Nickel (half in cash and half through the cancellation of a debt payable to Canada Nickel), as well as 500,000 common shares of Canada Nickel. Noble has received final approval of the TSX Venture Exchange for the Transaction with Canada Nickel.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company which, in addition to its shareholdings in Canada Nickel Company Inc., Spruce Ridge Resources Ltd. and MacDonald Mines Exploration Ltd., and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario, holds in excess of approximately 72,000 hectares of mineral rights in the Timmins-Cochrane areas of Northern Ontario known as Project 81. Project 81 hosts diversified drill-ready gold, nickel-cobalt and base metal exploration targets at various stages of exploration. More detailed information is available on the website at www.noblemineralexploration.com.

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

Forward-Looking Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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