

TSX.V: NOB FWB: NB7 OTC.PK: NLPXF

## Noble Shareholders Approve the Arrangement with Canada Nickel

**December 30, 2019** — Noble Mineral Exploration Inc. (TSX-V NOB) ("**Noble**" or the "**Company**") is pleased to announce the results of its Special Meeting of shareholders (the "**Meeting**") held on December 27, 2019. At the Meeting, 99.99% of voting shareholders approved a special resolution (the "**Arrangement Resolution**") authorizing an arrangement (the "**Arrangement**") under section 182 of the *Business Corporations Act* (Ontario) involving the Company and Canada Nickel Company Inc. ("**Canada Nickel**"). Pursuant to that arrangement, the Company will reorganize its share capital, with current common shares being exchanged for new common shares and a pro rata portion of approximately 10,000,000 common shares of Canada Nickel (distributed among the common shareholders of the Company).

The completion of the Arrangement is subject to court approval and final approval of the TSX Venture Exchange. The Company will provide further announcements regarding the timing of completion of the Arrangement, as well as related conditions, when they have been determined.

## **About Noble Mineral Exploration Inc.**

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company which, in addition to its shareholdings in in Spruce Ridge Resources Ltd. and MacDonald Mines Exploration Ltd., and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario, holds in excess of 78,000 hectares of mineral rights in the Timmins-Cochrane areas of Northern Ontario known as Project 81. Project 81 hosts diversified drill-ready gold, nickel-cobalt and base metal exploration targets at various stages of exploration. More detailed information is available on the website at <a href="https://www.noblemineralexploration.com">www.noblemineralexploration.com</a>.

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

## Contacts (Noble):

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## **Forward-Looking Information**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.