



NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB FWB: NB7 OTC.PK: NLPXF

Noble to Complete 1 for 5 Share Consolidation

Toronto, Ontario – January 17, 2017 – Noble Mineral Exploration Inc. (“Noble” or the “Company”) (TSX-V:NOB, FRANKFURT: NB7, OTC.PK:NLPXF) announces that the TSX Venture Exchange has approved a share consolidation of the common shares of the Company (the “**Common Shares**”) on the basis of five (5) pre-consolidation Common Shares for one (1) new post-consolidation Common Share (the “**Share Consolidation**”). The Share Consolidation will be effective at the opening of the market on Wednesday, January 18, 2017. The Company’s name and trading symbol will remain unchanged.

Upon the Share Consolidation taking effect, the Company’s currently issued and outstanding 179,748,650 Common Shares will be consolidated into approximately 35,949,730 issued and outstanding post-consolidation Common Shares. No fractional Common Shares will be issued as a result of the Share Consolidation. All fractional Common Shares resulting from the Share Consolidation will be rounded down to the nearest whole number of common shares. The Company’s outstanding stock options and warrants will be adjusted on the same basis to reflect the Share Consolidation in accordance with their respective terms, with proportionate adjustments being made to exercise prices.

Subsequent to the Share Consolidation, registered shareholders will receive a letter of transmittal from the transfer agent for the Company describing the process by which they may obtain new certificates representing their post-consolidation Common Shares. Non-registered shareholders holding their Common Shares through a bank, broker or other nominee should note that such banks, brokers or other nominees may have different procedures for processing the Share Consolidation than those put in place by the Company for registered shareholders. Non-registered shareholders should consult their broker for further information.

The Share Consolidation was approved by the shareholders of the Company at the 2016 Annual General and Special Meeting of shareholders held on December 8, 2016 and was previously announced by the Company (see the news releases issued on August 24, November 18, and December 14, 2016). The Company believes that the completion of the Share Consolidation should facilitate future financings by the Company, as these may be accomplished through the issuance of additional Common Shares at prices higher than the minimum share issuance price permitted under TSX Venture Exchange policies.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian based junior exploration company holding in excess of 70,641 hectares of mineral rights in the Timmins - Cochrane areas of Northern Ontario. The Company also holds a portfolio of diversified exploration projects at various stages of exploration Gold in the

Wawa area of Northern Ontario, and Uranium in Northern Saskatchewan. More detailed information is available on the website at www.noblemineralexploration.com.

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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