



NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB

FWB: NB7

OTC.PK: NLPXF

Noble Mineral Exploration Inc. Announces Temporary Repricing of Certain Warrants

Toronto, Ontario – April 2, 2012, Noble Mineral Exploration Inc. (the "**Company**", "Noble" or "NOB") (TSX-V:NOB, FRANKFURT:NB7, OTC.PK:NLPXF) announces that it has received approval from the TSX Venture Exchange (the "Exchange") to temporarily reduce the exercise price of issued and outstanding warrants (the "Warrants") exercisable for a total of 17,647,058 common shares. Effective March 30, 2012, the Exercise Price has been reduced to \$0.135 per share for a period of 30 days (until April 29, 2012). Following the end of that 30-day period, the Exercise Price will rise to \$0.20 per share until the expiry of the Warrants on April 11, 2013.

These warrants were originally granted with an exercise price of \$0.15 per share until April 11, 2012, and \$0.20 from April 12, 2012 until April 11, 2013 (the "Exercise Price"). The Warrants were issued as part of a private placement that closed on April 11, 2011. Since issuance, none of the Warrants have been exercised and all of the Warrants are outstanding.

The proceeds of warrant exercises will be used to fund the exploration of Project 81, and for other working capital purposes.

About Project 81:

Project 81, the Company's flagship project, is a 72,218 hectare patented and staked land package divided into 2 blocks. The patents include surface, mineral and timber rights, and host a significant timber resource plus a number of zones that have historical exploration identifying nickel and gold mineralization (these sample results are historical and non 43-101 compliant) from work carried out in the 1960's and 1970's, which have been confirmed by recent assay results from the current, ongoing drill program.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian based junior exploration company holding in excess of 72,000 hectares of property in the Timmins, Iroquois Falls and Smooth Rock Falls areas of Northern Ontario. The Company also holds a portfolio of diversified exploration projects at various stages of exploration and drilling for Vanadium, Nickel, Copper, Chromium and PGM in the 'Ring of Fire' McFauld's Lake Area of Northern Ontario, Gold in the Wawa area of Northern Ontario, and Uranium in Northern Saskatchewan.

More detailed information is available on the website at www.noblemineralexploration.com

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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