



Ring of Fire Resources Inc. Announces Additional Closing of Private Placement of Flow-Through Units and Common Share Units

Toronto, Ontario – August 13, 2010: Ring of Fire Resources Inc. (formerly, Hawk Uranium Inc.) (the "Company" or "ROF") (TSX-V: ROF, FRANKFURT: RG5, OTC.PK: HWKPF) is pleased to announce that, following the closing of a private placement of flow-through units announced in its press release of August 6, 2010, it has placed an additional 138,888 flow-through units (each, a "Flow-Through Unit") on a private placement basis for a purchase price of \$0.09 per Flow-Through Unit and gross proceeds of \$12,500.00, as well as a private placement of 250,000 common share units (each, a "Common Share Unit") for a purchase price of \$0.09 per Common Share Unit for gross proceeds of \$22,500.00.

Each Flow-Through Unit consists of one common share of the Company to be issued as a "flow through share" (as defined in the *Income Tax Act* (Canada)) and one non-flow-through common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one non-flow-through common share of the Company for a period of 2 years at an exercise price of \$0.15 per share for the first 12 months from the date of issue, and at an exercise price of \$0.20 per share for the next 12 months thereafter.

Each Common Share Unit consists of one non-flow-through common share of the Company and one Warrant.

The securities issued are subject to a four-month hold period which expires on December 13, 2010.

The net proceeds of the private placement will be used to fund exploration work on the Issuer's "Ring of Fire" claims located near James Bay, Ontario, for other qualifying flow-through expenditures and for general corporate purposes.

The Company has received conditional approval of the private placement from the TSX Venture Exchange. The closing of the private placement is subject to the TSX Venture Exchange's final acceptance, and other required regulatory approvals.

About Ring of Fire Resources Inc.:

Ring of Fire Resources Inc. is a Canadian based junior exploration company with a portfolio of diversified exploration projects at various stages of exploration and drilling for Nickel/Copper/Chromium/PGM in the 'Ring of Fire' McFauld's Lake Area of Northern Ontario, Gold in Northern Ontario, and Uranium in Northern Saskatchewan and Quebec

More detailed information will be available on the website at www.ringoffireresources.com, which is currently under construction.

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Ring of Fire Resources Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Ring of Fire Resources Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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