

CAPITALIZATION OF NOBLE MINERAL EXPLORATION INC.

CAPITALIZATION: as of January 17, 2024 (all figures in Cdn\$)			
Exchanges:	TSX-V: NOB FWB: NB7 OTCQB: NLPXF	52 Week Trading Range: TSX-V (as of close Jan. 16, 2024)	\$0.105 - \$0.035
Common Shares Outstanding	236,215,654	Market Capitalization: @ \$0.085	~\$20 million
Regular Warrants Outstanding:	8,583,333	Compensation Warrants Outstanding:	1,004,500
Options and RSUs:	5,490,000	Fully Diluted:	251,293,487

**INCLUDES ALL SHARES ISSUABLE UPON THE EXERCISE OF ALL BROKER UNITS*

WARRANTS OUTSTANDING:

Warrants	Number of warrants	Exercise Price	Expiry Date
Regular Warrants *	325,000	\$0.175	May 17, 2025
Regular Warrants*	2,500,000	\$0.11	Nov. 21, 2025
Regular Warrants*	625,000	\$0.11	Dec 1, 2025
Regular Warrants *	325,000	\$0.175	June 9, 2026
Regular Warrants *	750,000	\$0.125	December 7, 2025
Regular Warrants *	4,058,333	\$0.125	December 22, 2025
Balance: Regular Warrants	8,583,333		

**Each regular warrant entitles the holder to acquire one common share of the Company*

COMPENSATION WARRANTS OUTSTANDING:

Compensation Warrants	Number of units/warrants	Exercise Price	Expiry Date
Compensation Units ⁽¹⁾	350,000	\$ 0.09	Nov 21, 2025
Compensation Units ⁽¹⁾	105,000	\$ 0.075	Dec 7, 2025
Compensation Units ⁽¹⁾	549,500	\$ 0.075	Dec 22, 2025
<i>Each compensation warrant entitles the holder to acquire one common share of the Company.</i>			
Balance: Total broker warrants/units	1,004,500		

OPTIONS AND RSUs OUTSTANDING:

Compensation Security	Number of Securities	Exercise Price	Expiry Date
Stock Options ⁽¹⁾	1,175,000	\$0.12	April 6, 2025
Stock Options ⁽²⁾	2,325,000	\$0.10	Aug. 2, 2026
RSUs ⁽³⁾	1,990,000	N/A	N/A
<ol style="list-style-type: none"> 1. Each option entitles the holder to acquire one common share of the Company at a price of \$0.12 per share until April 6, 2025. 2. Each option entitles the holder to acquire one common share of the Company at a price of \$0.10 per share until August 2, 2026. 3. The RSUs were granted on August 2, 2023 and will vest one year after their grant. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company, in the cash equivalent of those shares, or in a combination of shares and cash. 			
	5,490,000		