



TSX.V: NOB      FWB: NB7      OTCQB: NLPXF

## Noble Grants Options and RSUs

**Toronto, Ontario – August 3, 2023 – Noble Mineral Exploration Inc. (“Noble” or the “Company”)** (TSX-V:NOB, FRANKFURT: NB7, OTCQB:NLPXF) announces that effective as of August 2, 2023 (the **“Date of Grant”**), the Company’s Board approved the grant of a total of 2,325,000 stock options (the **“Options”**) and 1,990,000 restricted share units (**“RSUs”**) to officers, directors, and certain consultants of the Company. The Options were granted for services rendered in previous financial years and to date in the current financial year. 75,000 of the Options were granted to a party who provides investor relations services to the Company, and therefore vest in tranches of 25% every three months. The balance of the Options vest immediately. The RSUs, which vest one year after the Date of Grant, were granted for services to be rendered over the next year. The Options and RSUs were granted pursuant to the Amended and Restated 2022 Equity Incentive Plan approved at the Company’s shareholder meeting on February 22, 2023.

The Options have an exercise price of \$0.10 per common share of Noble and are exercisable for three years from the Date of Grant. Out of the total number of Options and RSUs granted, 1,200,000 Options and 1,100,000 RSUs were granted to directors and officers of the Company. Upon being fully vested, the RSUs may be settled in the corresponding number of common shares of the Company, in the cash equivalent of those shares, or in a combination of shares and cash.

The grant of Options and RSUs is subject to compliance with TSX Venture Exchange requirements. Following the grant of Options and RSUs, the Company has a total of 3,500,000 stock options outstanding and 1,990,000 RSUs outstanding.

### **About Noble Mineral Exploration Inc.**

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company which, in addition to its shareholdings in Canada Nickel Company Inc., Spruce Ridge Resources Ltd., Go Metals Corp. and MacDonald Mines Exploration Ltd., and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario, will continue to hold ~25,000 hectares of mineral rights in the Timmins-Cochrane areas of Northern Ontario known as Project 81, as well as an additional ~11,000 hectares in the Timmins area and ~14,400 hectares of mining claims in Central Newfoundland. Project 81 hosts diversified drill-ready gold, nickel-cobalt and base metal exploration targets at various stages of exploration. It will also hold its ~14,600 hectares in the Nagagammi Carbonatite Complex and its ~4,600 hectares in the Boulder Project both near Hearst, Ontario, as well as its ~482 hectares in the Cere-Villebon Nickel, Copper, PGM property, its ~3,700 hectares in the Buckingham Graphite Property, its ~10,152 hectares in the Havre St Pierre Nickel, Copper, PGM property, its ~518 hectares in the Laverlochere Nickel, Copper, PGM property, all of which are in the Province of Quebec. More detailed information is available on the website at: <https://www.noblemineralexploration.com>

**Noble’s common shares trade on the TSX Venture Exchange under the symbol “NOB.”**

## **Cautionary Statement**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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